Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 6/30/2025 - 9/30/2025

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	$ 387,000,000.00	$ 10,000,000.00	$ 397,000,000.00
Activity During Period:			
Beginning Balance	$ 58,452,000.00	$ 10,000,000.00	$ 68,452,000.00
Pay Downs	$ (2,404,000.00)	$ -	$ (2,404,000.00)
Ending Balance	$ 56,048,000.00	$ 10,000,000.00	$ 66,048,000.00
Interest Rate During Period	5.13243%	5.45264%	5.17993%

C Summary Loan Information

	6/30/2025	Change	9/30/2025
Principal Balance	$ 87,956,810.78	$ (2,165,160.61)	$ 85,791,650.17
Accrued Interest to be Capitalized	$ 523,042.77	$ 4,989.80	$ 528,032.57
Accrued Interest Due	$ 2,325,487.75	$ 3,594.88	$ 2,329,082.63
Total Accrued Interest	$ 2,848,530.52	$ 8,584.68	$ 2,857,115.20
Weighted Average Coupon - Gross	5.21%	-0.08%	5.13%
Weighted Average Coupon - Net	5.08%	-0.08%	5.00%
Weighted Average Remaining Term	168.3	1.3	169.6
Number of Borrowers	4,641	(183)	4,458
Average Borrower Indebtedness	$ 18,952.12	$ 292.30	$ 19,244.43

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D Loan Type

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %
Stafford Subsidized	$ 12,012,701.83	13.66%	$ (216,200.75)	$ 11,796,501.08	13.75%
Stafford Unsubsidized	$ 11,540,018.57	13.12%	$ (145,426.93)	$ 11,394,591.64	13.28%
PLUS and SLS	$ 232,919.34	0.26%	$ 1,442.76	$ 234,362.10	0.27%
Consolidation Subsidized	$ 32,422,372.93	36.86%	$ (1,006,035.94)	$ 31,416,336.99	36.62%
Consolidation Unsubsidized	$ 31,748,798.11	36.10%	$ (798,939.75)	$ 30,949,858.36	36.08%
Total	$ 87,956,810.78	100.00%	$ (2,165,160.61)	$ 85,791,650.17	100.00%

E Loan Status

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %
School	$ 34,361.99	0.04%	$ -	$ 34,361.99	0.04%
Grace	$ -	0.00%	$ -	$ -	0.00%
Deferment	$ 4,566,714.17	5.19%	$ 82,267.05	$ 4,648,981.22	5.42%
Forbearance	$ 9,734,979.77	11.07%	$ 448,684.62	$ 10,183,664.39	11.87%
Repayment Current	$ 62,394,522.61	70.94%	$ (669,030.85)	$ 61,725,491.76	71.95%
Repayment Delinquent	$ 10,870,928.99	12.36%	$ (2,193,820.65)	$ 8,677,108.34	10.11%
Claim Filed	$ 355,303.25	0.40%	$ 166,739.22	$ 522,042.47	0.61%
Total	$ 87,956,810.78	100.00%	$ (2,165,160.61)	$ 85,791,650.17	100.00%

F Days Delinquent

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %
31-60	$ 4,312,692.94	4.90%	$ (1,664,293.01)	$ 2,648,399.93	3.09%
61-90	$ 2,261,220.70	2.57%	$ (286,324.28)	$ 1,974,896.42	2.30%
91-120	$ 1,477,952.05	1.68%	$ (168,342.89)	$ 1,309,609.16	1.53%
121-150	$ 497,034.76	0.57%	$ 415,732.04	$ 912,766.80	1.06%
151-180	$ 645,048.45	0.73%	$ (8,689.07)	$ 636,359.38	0.74%
181-210	$ 414,817.92	0.47%	$ (2,587.87)	$ 412,230.05	0.48%
211-240	$ 295,315.37	0.34%	$ (159,370.99)	$ 135,944.38	0.16%
241-270	$ 397,773.09	0.45%	$ (139,571.12)	$ 258,201.97	0.30%
Over 270	$ 569,073.71	0.65%	$ (180,373.46)	$ 388,700.25	0.45%
Total	$ 10,870,928.99	12.36%	$ (2,193,820.65)	$ 8,677,108.34	10.11%

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G School Type

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %
4 Year and Consolidation	$ 82,205,224.53	93.46%	$ (2,011,472.08)	$ 80,193,752.45	93.48%
2 Year	$ 5,479,080.75	6.23%	$ (156,231.41)	$ 5,322,849.34	6.20%
Proprietary	$ 272,505.50	0.31%	$ 2,542.88	$ 275,048.38	0.32%
Total	$ 87,956,810.78	100.00%	$ (2,165,160.61)	$ 85,791,650.17	100.00%

H Guarantors

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %
ASA	$ 27,373,684.71	31.12%	$ (752,021.84)	$ 26,621,662.87	31.03%
GLHEC/USAF	$ 30,156,610.45	34.29%	$ (505,233.00)	$ 29,651,377.45	34.56%
PHEAA	$ 14,050,821.85	15.97%	$ (489,699.15)	$ 13,561,122.70	15.81%
Others	$ 16,375,693.77	18.62%	$ (418,206.62)	$ 15,957,487.15	18.60%
Total	$ 87,956,810.78	100.00%	$ (2,165,160.61)	$ 85,791,650.17	100.00%

I Disbursement Date

	6/30/2025 $	6/30/2025 %	Change $	9/30/2025 $	9/30/2025 %	Description
09/30/1993 and Prior	$ 309,524.40	0.35%	$ (81,766.76)	$ 227,757.64	0.27%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	$ 4,186,998.16	4.76%	$ (100,098.74)	$ 4,086,899.42	4.76%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	$ 56,928,633.51	64.72%	$ (1,607,048.97)	$ 55,321,584.54	64.48%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	$ 2,482,157.69	2.82%	$ (15,804.28)	$ 2,466,353.41	2.87%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	$ 19,887,180.89	22.61%	$ (263,504.20)	$ 19,623,676.69	22.87%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	$ 4,162,316.13	4.73%	$ (96,937.66)	$ 4,065,378.47	4.74%	97% guar; 30D Avg SOFR index; no SAP floor
Total	$ 87,956,810.78	100.00%	$ (2,165,160.61)	$ 85,791,650.17	100.00%	

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J Principal Activity

Beginning Balance	$	87,956,810.78
Repurchases	$	25,551.20
Collections:		
Borrowers	$	(1,506,661.77)
Guarantors	$	(569,318.49)
Loan Consolidation	$	(725,587.64)
Purchased by Servicer	$	-
Capped Interest	$	620,585.57
Write-Offs	$	(9,729.48)
Other	$	-
Ending Balance	$	85,791,650.17

K Claim Activity

Beginning Balance	$	355,303.25
Claims Filed	$	745,580.88
Claims Paid	$	(569,318.49)
Write-Offs	$	(9,523.17)
Ending Balance	$	522,042.47